



MIDWEST CARDIOVASCULAR RESEARCH FOUNDATION

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RESEARCH FOUNDATION

In the heart of our community...

Midwest Cardiovascular Research Foundation complies with all federal regulations and guidelines during the course of all research studies, as mandated by the U.S. Food and Drug Administration (FDA).

All MCRF research is conducted within the greater Quad-Cities communities at these locations:

Genesis Medical Center (East Campus)
Davenport, Iowa

Trinity Terrace Park
Bettendorf, Iowa

Cardiovascular Medicine, P.C.
Davenport, Iowa

MCRF Offices
Davenport, Iowa

Contributions to Midwest Cardiovascular Research Foundation, a 501(c)(3) research, educational and scientific foundation under the U.S. Internal Revenue Code, are 100% tax-deductible.

...providing research and education for heart health.

Midwest Cardiovascular Research Foundation
1622 E. Lombard Street
Davenport, Iowa 52803
Administration: 563-324-2828; fax 563-324-2835
Research: 563-324-4384; fax 563-323-0217
www.mcrfmd.com



“Building the future of cardiovascular care through research and education”



THE MISSION

To prolong and improve the quality of life in the communities we serve by conducting and disseminating findings of high quality cardiovascular clinical research.

President and Research Director

Nicolas Shammas, MD, MS

Associate Research Director

Eric Dippel, MD

Board of Directors

Nicolas Shammas, MD, MS

Eric Dippel, MD

Peter Toth, MD, PhD

RESEARCH STAFF

Penny Stoakes, RN, BS,

CCRC, Senior Clinical
Research Coordinator

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Clinical Research
Coordinator

Laura Gayton, RN, BSN,

MHCA, CNPR, Clinical
Research Coordinator

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Quality Assurance and
Monitoring Research
Coordinator

Lynn Kennedy, MA

Assistant Coordinator

ADMINISTRATION STAFF

Maureen Koepke,

Office Manager

EDUCATION STAFF

Jan Harper, CED,

Education and
Public Relations Coordinator

MCRF Website provides current information on the activities of MCRF at www.mcrfmd.com.



2007 was a year of further growth for the Midwest Cardiovascular Research Foundation. Our research staff of five enabled the foundation to be active in over 20 research studies, and opened the door of cardiovascular healthcare and research to five Jesse Stoakes summer research award student recipients. Work began to renovate the property located adjacent to the foundation's Lombard Street offices to accommodate eminent expansion. The foundation initiated the John Hanson Council on Critical Limb Ischemia with an inaugural educational program and dinner for medical professionals in our community. And, to increase professional and community involvement, our Board of Directors voted to increase our governing board by four in 2008, to include an additional principal investigator in the area of cardiac electrophysiology as well as three professional leaders from our community.

MCRF RESEARCH

Pharmaceutical research studies test pre-market medications to determine their safety and effectiveness in preventing and/or treating cardiovascular diseases.

Medical device research studies include cutting-edge methods in treating cardiovascular diseases with pre-market devices, including drug eluting stents. MCRF is proud to be at the forefront of national and international research studies for the cardiovascular disease of peripheral vascular disease and critical limb ischemia. The foundation enables patients who qualify to have access to treatments not yet available to the general public. MCRF principal investigators are involved in several trials utilizing devices to facilitate patient blood circulation at the pre-market stage that have already saved limbs and lives for members of our community.

Investigator-initiated studies developed by principal and co-investigators working through the foundation involve community physicians who design research to discover more effective, less invasive methods to treat cardiovascular diseases to enhance patient care, health and quality of life.

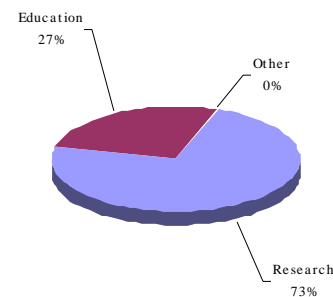
Registries developed and owned by the foundation provide data to assist companies in the development of pharmaceuticals and devices to enhance patient care.

Midwest Cardiovascular Research Foundation and its staff are recognized nationally for their research, abstracts, publications and presentations in the field of cardiovascular medicine, including angioplasty and peripheral vascular disease.

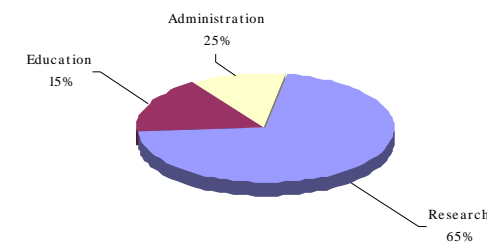
2007 FINANCIALS*

January—December

Operating Revenue



Operating Expenses



STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS*

(As of December 31, 2007)

TOTAL ASSETS	\$601,243.16
TOTAL LIABILITIES	\$405,077.20

TOTAL LIABILITIES AND EQUITY	\$601,243.16
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STATEMENT OF REVENUE AND EXPENSE*

(January through December, 2007)

TOTAL INCOME	\$533,915.37
TOTAL EXPENSE	\$574,628.31

*Steven D. Landauer, CPA

MCRF EDUCATION

Professional education in cardiovascular disease and cutting-edge treatments is sponsored annually at MCRF's "Cardiovascular Interventions and Practice Guidelines" conference. Over 175 physicians, nurses, and allied healthcare professionals attended the two-day conference held October 19-20, 2007 at the Adler Education Theater located in the Genesis Heart Institute. The educational seminar and dinner sponsored by the foundation's John Hanson Council on Critical Limb Ischemia was presented to medical professionals throughout the community with strong sponsorship from industry representatives.

Community education was enhanced with the publication of the foundation's second healthcare volume, "*Live Longer, Live Healthier: The Secrets of Graceful Aging*". Released at over 20 community events throughout 2007, the 400+-page book educates the public on general and cardiovascular health awareness and lifestyle practices. In addition, the foundation continues to provide professional speakers to the community through its **Speakers' Bureau** to continue to build awareness and prevention of cardiovascular diseases. The foundation's two full-page presentations in the Quad City Times newspaper (February and September) educated members of the community on heart health practices, and informed them of the work the foundation is doing in cardiovascular research.

Student education continued under the Jesse Stoakes Student Research Award program in which five college students interested in cardiovascular medicine observed cardiovascular procedures and surgeries, and compiled data for findings presented at medical meetings which will affect the future of treatment methods in cardiovascular health care.